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RATHBONES

Rathbone Strategic Income Portfolio

Liquidity 34.81%

Holdings	%
Australia Treasury 4.5% 21/04/2033	1.74
Cash	4.81
Clydesdale Bank 4.625% 8/06/2026	0.19
Euro Investment Bank 5.5% 15/4/2025	2.89
European Investment Bank 6% 2028	1.11
KfW 5.5% 18/6/2025	0.58
Lloyds 5.125% 7/03/2025	0.38
New Zealand 4.5% 15/05/2030	0.94
Treasury 3.25% 31/01/2033	3.98
Treasury 3.75% Gilt 22/07/2052	2.65
Treasury 4 1/4% Stock 7/06/2032	0.69
Treasury 4.25% 31/07/2034	0.98
Treasury 4.25% Stock 7/12/2027	2.16
Treasury 4.5% Stock 7/12/2042	1.74
Treasury 4.75% 07/12/2038	1.99
Treasury 5% Stock 7/03/2025	3.49
Treasury 6% 07/12/2028	0.92
US Treasury 5.25% Bonds 15/11/2028	1.97
US Treasury Bonds 4.5% 15/02/2036	1.59

Equity-type risk 62.97%

Holdings	%
Abbott Laboratories	0.84
ABN Amro 5.25% 26/05/2026	0.19
Accenture	0.60
AIA	0.70
AJ Bell	0.59
Alphabet	0.87
Amazon	0.48
American Tower	0.84
Amgen	0.62
Amphenol	0.44
Ansys	0.47
Aptiv	0.44
Ashtead	0.62
ASML	0.59
Assa Abloy	0.59
Astrazeneca	0.72
Barclays	0.97
Barclays 8.407% 14/11/32	0.21
Beazley 5.5% 10/09/2029	0.21
Beazley 5.875% 04/11/2026	0.07
Brown & Brown	0.30
BT 5.75% 7/12/2028	0.24
Cadence Design Systems	0.52
Chevron	0.52
CME	0.84
Co-operative Group 11% 20/12/2025	0.20
Coca-Cola	0.82
Cov Bld S 8.75% Vrn Perp	0.19
DBS	0.94
Deutsche Bank 7.375% Perp	0.13
Deutsche Bank 7.5% Perp	0.31
Estee Lauder	0.38
Ferguson Enterprises	0.47
GCP Asset Backed Income Fund	0.26
GCP Infrastructure	0.49
Goldman Sachs TOPIX Callable Income (8.10%)	1.51
GSK	0.93
HgCapital Trust	0.49
HICL Infrastructure	1.01
Hiscox 6.125% 24/11/2045	0.17
Home Depot	0.59
HSBC Capital Funding 5.844% 05/11/2031	0.16
Intermediate Capital Group	0.71
International Public Partnerships	0.88
Invesco US Energy Infrastructure ETF	0.57
Invesco US High Yield Fallen Angels UCITS ETF	2.05
iShares III S&P SmallCap 600 (GBP)	0.69
John Lewis 6.125% 21/01/2025	0.15
Jupiter Fund Management 8.875% 27/07/2030	0.26
Just Group 6.875% 30/03/2035	0.29
KION	0.34
KKR & Co	0.26
Legal & General	1.09
Linde	0.48
Lloyds 7.875% 27/06/Perp-29	0.28
Lockheed Martin	0.75
M&G	1.02
McDonald's	0.85
Merck & Co.	0.74
Microsoft	0.82
Morgan Stanley	1.14
National Grid	1.03
NatWest Group 5.125% 12/11/Perp	0.31
Next	0.86
Novartis	0.63
Novozymes	0.48
NVIDIA	0.56
Orange 8.5% Snr 1/03/2031	0.15
Pension Insurance 6.875% 15/11/2034	0.28
Pension Insurance Corporation 4.625% 07/05/2031	0.28
Public Storage	0.83
Punch Finance 6.125% 30/06/2026	0.23
Quilter	0.64
RELX	0.85
Rio Tinto	0.95
RL Finance Bonds 10.125% 25/11/Perp	0.23
Roche	0.90
Romania 3.624% 26/05/2030	0.45
Romania 5.375% 22/03/2031	0.45
Sampo Group	0.79
Schlumberger	0.62
Schroders 6.346% 18/07/2034	0.24
Shell	0.95
Siemens	0.70
SIG Combibloc	0.50
Smith & Nephew	0.91
SSE	1.05
SSE 8.375% 20/11/2028	0.21
Tencent	0.52
Tesco	1.10
The Renewables Infrastructure Group	0.70
Thermo Fisher Scientific	0.36
TotalEnergies	0.78
TP ICAP 5.25 29/05/2026	0.12
TR Property Investment Trust	0.52
TSMC	0.65
Unilever	0.97
US Bancorp	0.98
Verizon Communications	0.83
Visa	0.90
Waste Management	0.61
WEC Energy	0.97
WPP	0.95

Diversifiers 2.22%

Holdings	%
JP Morgan 5.1% Dispersion Cert Oct 25	1.15
Société Générale US Rates Volatility Note	1.07

Total 100%

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