

# Rathbone Strategic Income Portfolio

## Liquidity **34.85%**

### Holdings %

|                                     |      |
|-------------------------------------|------|
| Australia Treasury 4.5% 21/04/2033  | 1.81 |
| Cash                                | 5.31 |
| Clydesdale Bank 4.625% 8/06/2026    | 0.20 |
| Euro Investment Bank 5.5% 15/4/2025 | 2.97 |
| European Investment Bank 6% 2028    | 1.15 |
| KfW 5.5% 18/6/2025                  | 0.60 |
| Lloyds 5.125% 7/03/2025             | 0.40 |
| New Zealand 4.5% 15/05/2030         | 0.98 |
| Treasury 3.25% 31/01/2033           | 4.13 |
| Treasury 3.75% Gilt 22/07/2052      | 2.31 |
| Treasury 4 1/4% Stock 7/06/2032     | 0.71 |
| Treasury 4.25% Stock 7/12/2027      | 2.22 |
| Treasury 4.5% Stock 7/12/2042       | 1.84 |
| Treasury 4.75% 07/12/2038           | 2.09 |
| Treasury 5% Stock 7/03/2025         | 3.59 |
| Treasury 6% 07/12/2028              | 0.95 |
| US Treasury 5.25% Bonds 15/11/2028  | 1.98 |
| US Treasury Bonds 4.5% 15/02/2036   | 1.61 |

## Equity-type risk **62.92%**

### Holdings %

|                           |      |
|---------------------------|------|
| Abbott Laboratories       | 0.85 |
| ABN Amro 5.25% 26/05/2026 | 0.20 |
| Accenture                 | 0.66 |
| AIA                       | 0.73 |
| AJ Bell                   | 0.60 |
| Alphabet                  | 0.79 |
| Amazon                    | 0.42 |
| American Tower            | 0.87 |
| Amgen                     | 0.75 |

|   |      |
|---|------|
| Amphenol                                      | 0.43 |
| Ansys   | 0.40 |
| Aptiv   | 0.38 |
| Ashtead                                       | 0.71 |
| ASML  | 0.57 |
| Assa Abloy                                    | 0.62 |
| Astrazenica                                   | 0.34 |
| Barclays                                      | 0.89 |
| Barclays 8.407% 14/11/32                      | 0.21 |
| Beazley 5.5% 10/09/2029                       | 0.21 |
| Beazley 5.875% 04/11/2026                     | 0.07 |
| BT 5.75% 7/12/2028                            | 0.25 |
| Cadence Design Systems                        | 0.50 |
| Chevron                                       | 0.43 |
| CME   | 0.82 |
| Co-operative Group 11% 20/12/2025             | 0.21 |
| Coca-Cola                                     | 0.87 |
| Cov Bld S 8.75% Vrn Perp                      | 0.20 |
| DBS   | 0.76 |
| Deutsche Bank 7.5% Perp                       | 0.31 |
| Estee Lauder                                  | 0.44 |
| Ferguson Enterprises                          | 0.48 |
| GCP Asset Backed Income Fund                  | 0.33 |
| GCP Infrastructure                            | 0.54 |
| Goldman Sachs TOPIX Callable Income (8.10%)   | 1.52 |
| GSK   | 0.98 |
| HgCapital Trust                               | 0.48 |
| HICL Infrastructure                           | 1.00 |
| Hiscox 6.125% 24/11/2045                      | 0.18 |
| Home Depot                                    | 0.56 |
| HSBC Capital Funding 5.844% 05/11/2031        | 0.17 |
| Intermediate Capital Group                    | 0.40 |
| International Public Partnerships             | 0.88 |
| Invesco US Energy Infrastructure ETF          | 0.55 |
| Invesco US High Yield Fallen Angels UCITS ETF | 2.07 |
| iShares III S&P SmallCap 600 (GBP)            | 0.68 |

|  |      |
|--|------|
| John Lewis 6.125% 21/01/2025                     | 0.16 |
| Jupiter Fund Management 8.875% 27/07/2030        | 0.27 |
| Just Group 6.875% 30/03/2035                     | 0.30 |
| KION   | 0.41 |
| Legal & General                                  | 1.07 |
| Linde  | 0.54 |
| Lloyds 7.875% 27/06/Perp-29                      | 0.28 |
| Lockheed Martin                                  | 0.84 |
| M&G  | 1.04 |
| McDonald's                                       | 0.86 |
| Merck & Co.                                      | 0.78 |
| Microsoft  | 0.81 |
| Morgan Stanley                                   | 1.06 |
| National Grid                                    | 1.10 |
| Nationwide Building Society 5.875% 20/12/Perp-24 | 0.32 |
| NatWest Group 5.125% 12/11/Perp                  | 0.32 |
| Next   | 0.80 |
| Novartis   | 0.69 |
| Novozymes  | 0.52 |
| NVIDIA   | 0.56 |
| Orange 8.5% Snr 1/03/2031                        | 0.15 |
| Pension Insurance 6.875% 15/11/2034              | 0.29 |
| Pension Insurance Corporation 4.625% 07/05/2031  | 0.29 |
| Public Storage                                   | 0.87 |
| Punch Finance 6.125% 30/06/2026                  | 0.24 |
| Quilter  | 0.62 |
| RELX   | 0.86 |
| Rio Tinto  | 0.89 |
| RL Finance Bonds 10.125% 25/11/Perp              | 0.23 |
| Roche  | 0.85 |
| Romania 3.624% 26/05/2030                        | 0.47 |
| Romania 5.375% 22/03/2031                        | 0.47 |
| Sampo Group                                      | 0.76 |
| Schlumberger                                     | 0.66 |
| Schroders 6.346% 18/07/2034                      | 0.25 |
| Shell  | 0.94 |

|                                     |      |
|-------------------------------------|------|
| Siemens                             | 0.69 |
| SIG Combibloc                       | 0.56 |
| Smith & Nephew                      | 0.83 |
| SPDR S&P 500 ETF (USD) Fund         | 1.07 |
| SSE                                 | 1.02 |
| SSE 8.375% 20/11/2028               | 0.22 |
| Tencent                             | 0.50 |
| Tesco                               | 1.05 |
| The Renewables Infrastructure Group | 0.64 |
| Thermo Fisher Scientific            | 0.38 |
| TotalEnergies                       | 0.87 |
| TP ICAP 5.25 29/05/2026             | 0.13 |
| TR Property Investment Trust        | 0.56 |
| TSMC                                | 0.63 |
| Unilever                            | 0.81 |
| US Bancorp                          | 0.94 |
| Verizon Communications              | 0.86 |
| Visa                                | 0.82 |
| Waste Management                    | 0.65 |
| WEC Energy                          | 0.99 |
| WPP                                 | 0.86 |

## Diversifiers **2.23%**

### Holdings %

|   |      |
|---|------|
| Goldman Sachs S&P 500 resettable contingent put option Dec 2024 | 0.00 |
| Goldman Sachs S&P 500 resettable put option Dec 2024            | 0.04 |
| JP Morgan 5.1% Dispersion Cert Oct 25                           | 1.15 |
| Société Générale US Rates Volatility Note                       | 1.04 |

## Total **100%**