

Rathbone Strategic Income Portfolio

Liquidity		35.46%					
Holdings	%						
Australia Treasury 4.5% 21/04/2033	1.70	American Tower	0.88	HSBC Capital Funding 5.844% 05/11/2031	0.16	Rothsay Life 6.875% FRN 11/09/2028	0.41
Cash	5.23	Amgen	0.67	Intermediate Capital Group	0.83	Sampo Group	0.78
Clydesdale Bank 4.625% 8/06/2026	0.19	Amphenol	0.53	International Public Partnerships	0.84	Schlumberger	0.66
Euro Investment Bank 5.5% 15/4/2025	2.80	Ansys	0.48	Invesco US High Yield Fallen Angels UCITS ETF	2.03	Schroders 6.346% 18/07/2034	0.23
European Investment Bank 6% 2028	1.08	Aptiv	0.45	iShares III S&P SmallCap 600 (GBP)	0.70	Shell	1.00
KfW 5.5% 18/6/2025	0.56	Ashtead	0.65	Jupiter Fund Management 8.875% 27/07/2030	0.25	Siemens	0.75
Lloyds 5.125% 7/03/2025	0.37	ASML	0.66	Just Group 6.875% 30/03/2035	0.29	SIG Combibloc	0.54
New Zealand 4.25% 15/05/2034	1.00	Assa Abloy	0.60	KION	0.38	Smith & Nephew	0.92
New Zealand 4.5% 15/05/2030	0.92	Astrazeneca	0.75	KKR & Co	0.29	SSE	1.02
Treasury 3.25% 31/01/2033	4.63	Barclays	1.04	Legal & General	1.28	SSE 8.375% 20/11/2028	0.21
Treasury 3.75% Gilt 22/07/2052	2.58	Barclays 8.407% 14/11/32	0.20	Linde	0.50	Tesco	1.09
Treasury 4.25% 31/07/2034	1.20	Beazley 5.5% 10/09/2029	0.21	Lloyds 7.875% 27/06/Perp-29	0.27	The Renewables Infrastructure Group	0.67
Treasury 4.25% Stock 7/12/2027	2.10	Beazley 5.875% 04/11/2026	0.07	Lockheed Martin	0.76	Thermo Fisher Scientific	0.42
Treasury 4.5% Stock 7/12/2042	1.69	Brown & Brown	0.31	M&G	1.15	TotalEnergies	0.81
Treasury 4.75% 07/12/2038	1.93	BT 5.75% 7/12/2028	0.23	McDonald's	0.84	TP ICAP 5.25 29/05/2026	0.12
Treasury 5% Stock 7/03/2025	3.39	Cadence Design Systems	0.50	Merck & Co.	0.73	TR Property Investment Trust	0.49
Treasury 6% 07/12/2028	0.89	Chevron	0.55	Microsoft	0.79	TSMC	0.66
US Treasury 5.25% Bonds 15/11/2028	1.94	CME	0.84	Morgan Stanley	1.24	Unilever	1.01
US Treasury Bonds 4.5% 15/02/2036	1.25	Co-operative Group 11% 20/12/2025	0.20	National Grid	1.04	US Bancorp	0.96
		Coca-Cola	0.88	NatWest Group 5.125% 12/11/Perp	0.31	Verizon Communications	0.86
		Cov Bld S 8.75% Vrn Perp	0.19	Next	0.72	Visa	0.96
		DBS	0.94	Novozymes	0.48	Waste Management	0.66
		Deutsche Bank 7.375% Perp	0.13	NVIDIA	0.55	WEC Energy	1.01
		Deutsche Bank 7.5% Perp	0.30	Orange 8.5% Snr 1/03/2031	0.14	WPP	0.86
		Estee Lauder	0.42	Pension Insurance 6.875% 15/11/2034	0.28		
		Ferguson Enterprises	0.48	Pension Insurance Corporation 4.625% 07/05/2031	0.28	Diversifiers	2.21%
		GCP Asset Backed Income Fund	0.25	Public Storage	0.82	Holdings	%
		GCP Infrastructure	0.55	Punch Finance 6.125% 30/06/2026	0.22	JP Morgan 5.1% Dispersion Cert Oct 25	1.15
		Goldman Sachs TOPIX Callable Income (8.10%)	1.49	RELX	0.92	Société Générale US Rates Volatility Note	1.06
		GSK	0.94	Rio Tinto	0.96		
		HgCapital Trust	0.45	RL Finance Bonds 10.125% 25/11/Perp	0.22	Total	100%
		HICL Infrastructure	1.01	Roche	0.98		
		Hiscox 6.125% 24/11/2045	0.17	Romania 3.624% 26/05/2030	0.44		
		Home Depot	0.62	Romania 5.375% 22/03/2031	0.43		