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RATHBONES

# Rathbone SICAV Strategic Growth Portfolio

## Liquidity 23.39%

| Holdings | % |
|---|---|
| Australia Treasury 1% 21/11/2031 | 1.80 |
| Cash | 8.21 |
| European Investment Bank 2.75% 16/01/2034 | 0.96 |
| Germany 0.25% 15/02/2027 | 0.47 |
| New Zealand 3% 20/04/2029 | 0.99 |
| Treasury 1.125% 31/01/2039 | 1.49 |
| Treasury 1.5% 31/07/2053 | 0.98 |
| Treasury 3.75% Gilt 22/07/2052 | 1.67 |
| Treasury 7/8% Green Gilt 31/07/2033 | 3.78 |
| US Treasury Notes 1.875% 15/02/2032 | 3.04 |

## Equity-type risk 68.34%

| Holdings | % |
|---|---|
| Abbott Laboratories | 0.81 |
| Accenture | 0.83 |
| Adobe | 0.76 |
| AIA | 0.79 |
| Alphabet | 1.05 |
| Amazon | 0.88 |
| American Tower | 0.93 |
| Amphenol | 0.83 |
| Ansys | 0.79 |
| Apple | 0.73 |
| Aptiv | 0.74 |
| Ashtead | 0.77 |
| ASML | 0.79 |
| Assa Abloy | 0.73 |
| Astrazenica | 0.39 |
| Boston Scientific | 0.82 |
| Cadence Design Systems | 0.85 |
| Canadian Pacific Kansas City | 0.76 |
| Carl Zeiss Meditec | 0.44 |
| Caterpillar | 0.81 |
| Charles Schwab | 0.84 |
| Chevron | 0.62 |
| CitiGroup FTSE/Russell Autocall (10.46%) | 1.96 |
| CME | 0.83 |
| Coca-Cola | 0.87 |
| Costco | 0.77 |
| Cov Bld S 8.75% Vrn Perp | 0.10 |
| Credit Agricole TOPIX Callable Bull note | 1.42 |
| Deere | 0.77 |
| Dexcom | 0.78 |
| Ecolab | 0.78 |
| Edwards Lifesciences | 0.78 |
| Electronic Arts | 0.37 |
| Equinix | 0.90 |
| Estee Lauder | 0.74 |
| Eurofins Scientific | 0.47 |
| Ferguson Enterprises | 0.80 |
| Fever-Tree | 0.06 |
| Goldman Sachs FTSE/Nikkei Autocall 15% | 1.10 |
| HgCapital Trust | 0.52 |
| Home Depot | 0.80 |
| IDEXX Laboratories | 0.76 |
| JP Morgan FTSE 100 Accelerator | 0.81 |
| KION | 0.54 |
| Legal & General | 0.78 |
| Linde | 0.80 |
| Lockheed Martin | 0.82 |
| London Stock Exchange | 0.88 |
| LVMH | 0.80 |
| Mastercard | 0.94 |
| McDonald's | 0.86 |
| Merck & Co. | 0.72 |
| Microsoft | 1.15 |
| Morgan Stanley | 0.94 |
| Next | 0.78 |
| Novartis | 0.70 |
| Novozymes | 0.74 |
| NVIDIA | 0.93 |
| O'Reilly Automotive | 0.55 |
| Portugal 1.65% 16/07/2032 | 1.40 |
| RELX | 0.88 |
| Rentokil | 0.80 |
| RL Finance Bonds 10.125% 25/11/Perp | 0.30 |
| Roche | 0.83 |
| Romania 1.75% 13/07/2030 | 0.10 |
| Romania 3.624% 26/05/2030 | 0.19 |
| Romania 5.375% 22/03/2031 | 0.10 |
| Salesforce | 0.84 |
| Schlumberger | 0.71 |
| Shell | 0.83 |
| Shopify | 0.87 |
| Siemens | 0.75 |
| SIG Combibloc | 0.54 |
| Smith & Nephew | 0.67 |
| Sony | 0.87 |
| SPDR Russell 2000 US Small Cap | 1.99 |
| SSE | 0.81 |
| Take-Two Interactive | 0.43 |
| Tencent | 0.79 |
| Thales Group | 0.78 |
| Thermo Fisher Scientific | 0.76 |
| TotalEnergies | 0.78 |
| TSMC | 0.92 |
| Ulta Beauty | 0.79 |
| US Bancorp | 0.85 |
| Visa | 0.87 |
| Waste Management | 0.77 |
| WEC Energy | 0.85 |

## Diversifiers 8.27%

| Holdings | % |
|---|---|
| Bank of America European Catapult Strategy | 2.15 |
| Citi Commodity Curve Note June 2026 | 1.24 |
| Goldman Sachs S&P 500 resettable contingent put option Dec 2024 | 0.01 |
| Goldman Sachs S&P 500 resettable put option Dec 2024 | 0.05 |
| iShares Physical Gold ETC | 1.29 |
| JP Morgan 5.1% Dispersion Cert Oct 25 | 1.41 |
| Société Générale US Rates Volatility Note | 2.13 |

## Total 100%

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**The Rathbone Luxembourg Funds SICAV:**
Authorised by the Commission de Surveillance du Secteur Financier.

**Investment manager: Rathbones Asset Management Limited**
Authorised and regulated by the Financial Conduct Authority. Registered No. 02376568
A member of the Rathbones Group and a member of the Investment Association (IA)

**Management company: FundRock Management Company S.A.**
Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF)