

International information line

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Rathbone SICAV Total Return Portfolio

Liquidity 41.30%
Holdings %

Australia Treasury 1% 21/11/2031	2.73
Cash	16.62
CW Bank of Aus 3% 4/09/2026	0.53
European Investment Bank 2.625% 04/09/2034	1.01
European Investment Bank 2.75% 16/01/2034	1.03
Germany 0.25% 15/02/2027	0.96
Goldman Sachs 1.875% 16/12/2030	0.69
HSBC 2.256% 13/11/2026	0.40
Lloyds Banking Group 1.875% 15/01/2026	0.61
Macquarie Group 2.125% 1/10/2031	0.69
National Australia Bank 3% 4/09/2026	0.40
New Zealand 3% 20/04/2029	0.97
Toronto Dom Bank 2.875% 5/04/2027	0.33
Treasury 1.125% 31/01/2039	3.27
Treasury 1.5% 31/07/2053	0.74
Treasury 3.75% Gilt 22/07/2052	2.03
Treasury 7/8% Green Gilt 31/07/2033	4.64
US Treasury Notes 1.875% 15/02/2032	3.64

Equity-type risk 44.30%
Holdings %

Abbott Laboratories	0.54
Accenture	0.51
Adobe	0.42
AIA	0.51
Alphabet	0.72
Amazon	0.57
American Tower	0.58

Amphenol	0.55
Ansys	0.40
Apple	0.39
Aptiv	0.40
Ashtead	0.43
ASML	0.53
Assa Abloy	0.44
Astrazenica	0.24
BNP Paribas 1.25% 13/07/2031	0.64
Boston Scientific	0.50
BT 5.75% 7/12/2028	0.28
Cadence Design Systems	0.54
Centrica 4.375% 13/03/2029	0.27
Charles Schwab	0.57
Chevron	0.36
CitiGroup FTSE/Russell Autocall (9.85%)	0.96
CME	0.49
Coca-Cola	0.49
Costco	0.50
Credit Agricole TOPIX Callable Bull note	0.56
DBS	0.51
Dexcom	0.45
Edwards Lifesciences	0.44
Equinix	0.38
Estee Lauder	0.35
Eurofins Scientific	0.34
Ferguson Enterprises	0.44
GCP Infrastructure	0.49
HgCapital Trust	0.58
HICL Infrastructure	0.52
Hiscox 6.125% 24/11/2045	0.36
Home Depot	0.48
International Public Partnerships	0.49
Jupiter Fund Management 8.875% 27/07/2030	0.48

KION	0.41
Leeds Building Society 1.5% 16/03/2027	0.66
Legal & General	0.50
Legal & General 5.25% 21/03/2047	0.34
Linde	0.52
Lockheed Martin	0.47
London Stock Exchange	0.55
LVMH	0.55
M&G	0.47
Mastercard	0.65
McDonald's	0.47
Merck & Co.	0.40
Microsoft	0.79
Morgan Stanley	0.58
National Grid	0.51
National Grid 1.125% 14/01/2033	0.59
NatWest Group 5.125% 12/11/Perp	0.59
NVIDIA	0.56
O'Reilly Automotive	0.32
Pension Insurance 6.875% 15/11/2034	0.41
Portugal 1.65% 16/07/2032	1.50
Public Storage	0.30
RELX	0.55
Rentokil	0.38
Roche	0.52
Romania 1.75% 13/07/2030	0.10
Romania 3.624% 26/05/2030	0.20
Romania 5.375% 22/03/2031	0.23
Sainsbury's Bank 10.5% 12/03/33	0.33
Salesforce	0.46
Santander UK 2.421% 17/01/2029	0.25
Schroders 6.346% 18/07/2034	0.28
Shell	0.53
Shopify	0.52

Siemens	0.55
Skipton Building Society 2% 2/10/26	0.80
Smith & Nephew	0.46
Sony	0.44
SPDR Russell 2000 US Small Cap	1.00
SSE	0.50
Tesco Corporate Treasury 1.875% 2/11/2028	0.24
Thames Water 4.625% 19/05/2026	0.03
Thermo Fisher Scientific	0.49
TotalEnergies	0.52
Travis Perkins 3.75% 17/02/26	0.40
Ulta Beauty	0.43
US Bancorp	0.64
Visa	0.61
Waste Management	0.48
WEC Energy	0.49

Diversifiers 14.40%
Holdings %

Bank of America European Catapult Strategy	2.76
Citi Commodity Curve Note June 2026	1.87
Crédit Agricole 3Yr Steepener note	1.24
Goldman Sachs S&P 500 resettable	
contingent put option Dec 2024	0.00
Goldman Sachs S&P 500 resettable put option Dec 2024	0.02
iShares Physical Gold ETC	3.54
JP Morgan 5.1% Dispersion Cert Oct 25	1.84
Société Générale US Rates Volatility Note	3.12

Total 100%
The Rathbone Luxembourg Funds SICAV:

Authorised by the Commission de Surveillance du Secteur Financier.

Investment manager: Rathbones Asset Management Limited

Authorised and regulated by the Financial Conduct Authority. Registered No. 02376568

A member of the Rathbones Group and a member of the Investment Association (IA)

Management company: FundRock Management Company S.A.

Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF)