

International information line

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Rathbone SICAV Total Return Portfolio

Liquidity 41.11%
Holdings %

Australia Treasury 1% 21/11/2031	2.70
Cash	15.11
CW Bank of Aus 3% 4/09/2026	0.53
European Investment Bank 2.625% 04/09/2034	1.01
European Investment Bank 2.75% 16/01/2034	1.02
Germany 0.25% 15/02/2027	0.96
HSBC 2.256% 13/11/2026	0.40
Lloyds Banking Group 1.875% 15/01/2026	0.62
Macquarie Group 2.125% 1/10/2031	0.68
National Australia Bank 3% 4/09/2026	0.40
New Zealand 3% 20/04/2029	1.43
Toronto Dom Bank 2.875% 5/04/2027	0.33
Treasury 1.125% 31/01/2039	3.17
Treasury 1.5% 31/07/2053	1.24
Treasury 3.75% Gilt 22/07/2052	1.93
Treasury 4.25% 31/07/2034	0.49
Treasury 7/8% Green Gilt 31/07/2033	5.09
US Treasury Notes 1.875% 15/02/2032	4.00

Equity-type risk 45.78%
Holdings %

Abbott Laboratories	0.56
Accenture	0.53
Adobe	0.44
AIA	0.48
Alphabet	0.83
Amazon	0.80

American Tower	0.51	Jupiter Fund Management 8.875% 27/07/2030	0.48
Amphenol	0.54	KION	0.39
Ansys	0.42	KKR & Co	0.31
Apple	0.45	Leeds Building Society 1.5% 16/03/2027	0.66
Aptiv	0.45	Legal & General	0.52
Ashtead	0.53	Legal & General 5.25% 21/03/2047	0.35
ASML	0.56	Linde	0.48
Assa Abloy	0.43	Lockheed Martin	0.43
Astrazeneca	0.56	London Stock Exchange	0.52
BNP Paribas 1.25% 13/07/2031	0.64	L'Oréal	0.41
Boston Scientific	0.56	LVMH	0.56
Brown & Brown	0.15	M&G	0.50
BT 5.75% 7/12/2028	0.29	Mastercard	0.70
Cadence Design Systems	0.59	McDonald's	0.25
Centrica 4.375% 13/03/2029	0.27	Merck & Co.	0.39
Chevron	0.43	Microsoft	0.85
CitiGroup FTSE/Russell Autocall (9.85%)	0.97	Morgan Stanley	0.57
CME	0.57	National Grid	0.51
Coca-Cola	0.58	National Grid 1.125% 14/01/2033	0.59
Costco	0.55	NatWest Group 5.125% 12/11/Perp	0.59
Credit Agricole TOPIX Callable Bull note	0.58	NVIDIA	0.52
DBS	0.58	O'Reilly Automotive	0.42
Dexcom	0.52	Pension Insurance 6.875% 15/11/2034	0.40
Edwards Lifesciences	0.50	Portugal 1.65% 16/07/2032	1.48
Equinix	0.42	Public Storage	0.36
Estee Lauder	0.31	RELX	0.55
Ferguson Enterprises	0.49	Rentokil	0.49
GCP Infrastructure	0.45	Roche	0.48
HgCapital Trust	0.59	Sainsbury's Bank 10.5% 12/03/33	0.33
HICL Infrastructure	0.70	Salesforce	0.54
Hiscox 6.125% 24/11/2045	0.36	Santander UK 2.421% 17/01/2029	0.25
Home Depot	0.55	Schroders 6.346% 18/07/2034	0.28
International Public Partnerships	0.59	Shell	0.51

Shopify	0.53
Siemens	0.58
Skipton Building Society 2% 2/10/26	0.80
Smith & Nephew	0.50
Sony	0.54
SPDR Russell 2000 US Small Cap	0.96
SSE	0.49
Tesco Corporate Treasury 1.875% 2/11/2028	0.24
Thames Water 4.625% 19/05/2026	0.02
Thermo Fisher Scientific	0.48
TotalEnergies	0.50
Ulta Beauty	0.52
Unilever	0.40
US Bancorp	0.56
Visa	0.69
Waste Management	0.47
WEC Energy	0.50

Diversifiers 13.11%
Holdings %

Bank of America European Catapult Strategy	2.78
Citi Commodity Curve Note June 2026	1.90
Crédit Agricole 3Yr Steepener note	1.28
iShares Physical Gold ETC	1.97
JP Morgan 5.1% Dispersion Cert Oct 25	1.89
Société Générale US Rates Volatility Note	3.29

Total 100%
The Rathbone Luxembourg Funds SICAV:

Authorised by the Commission de Surveillance du Secteur Financier.

Investment manager: Rathbones Asset Management Limited

 Authorised and regulated by the Financial Conduct Authority. Registered No. 02376568
 A member of the Rathbones Group and a member of the Investment Association (IA)

Management company: FundRock Management Company S.A.

Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF)