

Rathbone Strategic Bond Fund

Full holdings portfolio

Holdings	%		
abrdrn 5.25% Perp	0.16	Coventry Building Society 12.125% Perp	0.53
Admiral Group 8.5% 06/01/2034	0.82	Coventry Building Society 5.875% 12/03/2030	0.37
Aegon 1.506% Perp	0.12	Coventry Building Society 8.75% Perp	0.29
Aegon 5.625% Perp	0.23	Crédit Agricole 1.874% 09/12/2031	0.51
Aegon Bank FRN Perp	0.18	Della Toffola 7.3479% 05/11/2031	0.15
Ageas 3.875% Perp	0.28	Direct Line 4.0% 05/06/2032	0.23
Alperia 5.701% 05/07/2028	0.24	Dresdner Funding Trust 8.151% 30/06/2031	1.18
Argentum 5.524% Perp	0.28	EDP Group 1.875% 14/03/2082	0.35
Argentum 5.75% 15/08/2050	0.70	Energio - Pro 11.0% 02/11/2028	0.15
Assicurazioni Generali 6.269% Perp	0.60	European Energy 7.231% 16/09/2025	0.15
Athora 5.875% 10/09/2034	0.31	European Investment Bank 0.0% 07/12/2028	0.15
Australian Government 3.0% 21/11/2033	1.67	Fertiberia 0.0% 08/05/2028	0.08
Aviva 4.0% 03/06/2055	0.34	Fresh 8.569% 04/10/2058	0.20
Aviva 4.375% 12/09/2049	0.26	Gran Tierra Energy 7.75% 23/05/2027	0.12
Aviva 6.125% 12/09/2054	0.27	HBOS 5.75% Perp	0.04
Aviva 6.875% 27/11/2053	0.48	Heathrow Finance 3.875% 01/03/2027	0.35
AXA 2.458% Perp	0.14	Hiscox 6.125% 24/11/2045	0.72
AXA 4.5% Perp	0.26	HSBC 5.844% Perp	1.48
AXA 6.379% Perp	1.71	HSBC 6.0% Perp	0.35
AXA FRN Perp	1.11	HSBC USA INC 7.2% 15/07/2097	0.90
AXIAN Telecom 7.375% 16/02/2027	0.35	Intesa Sanpaolo 7.7% Perp	0.56
B2 Impact 8.052% 30/01/2028	0.08	Investec 1.25% 11/08/2026	1.20
B3 Consulting Group 8.186% 24/06/2027	0.08	Investec 1.875% 16/07/2028	0.79
BAC Capital Trust XIV 5.6083% Perp	0.18	Investec 10.5% Perp	0.20
Barclays 4.191% Perp	1.04	Investec 2.625% 04/01/2032	0.79
Barclays 6.278% Perp	0.51	Investec 9.125% 06/03/2033	0.38
Barclays 8.5% Perp	0.19	iTraxx Xover Spread Warrant 0.0% 20/03/2024	0.00
Barclays 9.625% Perp	0.16	JRP Group 9.0% 26/10/2026	0.49
BBVA 3.104% 15/07/2031	0.87	Jupiter Asset Management 8.875% 27/07/2030	0.41
Beazley Insurance 5.5% 10/09/2029	1.17	Just 5.0% Perp	0.15
Beazley Insurance 5.875% 04/11/2026	1.65	Just 8.125% 26/10/2029	0.10
BNP Paribas FRN Perp	0.72	Just Group 6.875% 30/03/2035	1.16
BP Capital Markets 3.625% Perp	0.38	Kallpa 4.875% 24/05/2026	0.21
BPCE 2.5% 30/11/2032	0.25	KBC 6.151% 19/03/2034	0.46
BPCE 4.5% 26/04/2028	0.22	Kier Group 9.0% 15/02/2029	0.29
BPCE 6.3424% 29/09/2028	0.41	La Mondiale 4.8% 18/01/2048	0.80
BRIT 3.6757% 09/12/2030	0.60	Legal & General 3.75% 26/11/2049	0.50
Bruntwood Bond 2 25 Feb 2025 6.0% 25/02/2025	0.47	Legal & General 4.5% 01/11/2050	0.21
Bupa Finance 4.125% 14/06/2035	0.17	Legal & General 5.25% 21/03/2047	0.28
Burford Capital 5.0% 01/12/2026	0.39	Legal & General 5.375% 27/10/2045	0.21
Cash	2.53	Lloyds 2.707% 03/12/2035	0.61
Catco Reinsurance Opportunities Fund	0.02	Lloyds 5.3906% 10/06/2027	0.18
Channel Link 5.9565% 30/06/2050	0.35	LV= 9.44% 22/05/2043	0.88
CNP Assurances FRN Perp	0.72	Metro Bank 12.0% 30/04/2029	0.19
Co-Operative Bank 11.75% 22/05/2034	0.86	MUFG 8.025% 15/12/2050	0.84
Commerzbank 8.625% 28/02/2033	0.20	Mutares 9.73% 19/09/2029	0.11
		National Grid 5.35% 10/07/2039	0.19
		Nationwide Building Society 5.769% Perp	0.51

Nationwide Building Society 7.5% Perp	0.20	Santander FRN Perp	0.43
Nationwide Building Society 7.859% Perp	0.28	Schroders 6.346% 18/07/2034	0.36
NatWest 1.043% 14/09/2032	0.32	Scotiabank Capital Trust 5.65% 31/12/2056	0.81
NatWest 2.105% 28/11/2031	0.19	Scottish Widows 7.0% 16/06/2043	0.82
NatWest 3.619% 29/03/2029	0.65	Severn Trent Water 2.625% 22/02/2033	0.22
NatWest Markets 6.625% 22/06/2026	0.94	SGL Group 7.951% 22/04/2030	0.08
NewDay BondCo 13.25% 15/12/2026	0.18	Shawbrook 9.0% 10/10/2030	0.46
NN Group 6.0% 03/11/2043	0.35	Skipton Building Society 6.25% 25/04/2029	0.56
Norlandia Health Care 10.22% 04/07/2028	0.10	SQN Asset Finance Income Fund	0.01
Ocean Yield 8.48% 19/09/2028	0.10	Standard Chartered 6.3637% Perp	0.19
Paragon Banking 4.375% 25/09/2031	0.56	Standard Chartered 7.014% Perp	0.38
Pareto SICAV - Pareto Nordic C	2.01	Standard Life Aberdeen 4.25% 30/06/2028	0.34
Pension Insurance 4.625% 07/05/2031	1.12	Swiss Re Finance (Luxembourg) 5.0% 02/04/2049	0.28
Pension Insurance 5.625% 20/09/2030	0.79	TP ICAP 7.875% 17/04/2030	0.15
Pension Insurance 8.0% 13/11/2033	0.25	UK Treasury 0.5% 22/10/2061	1.09
Pension Insurance Corporation 6.875% 15/11/2034	0.45	UK Treasury 1.5% 31/07/2053	4.18
Phoenix 5.625% 28/04/2031	0.18	UK Treasury 3.25% 22/01/2044	8.69
Phoenix 5.867% 13/06/2029	0.27	UK Treasury 3.25% 31/01/2033	1.10
Principality Building Society 8.625% 12/07/2028	0.74	UK Treasury 4.25% 07/12/2040	3.47
Prudential 5.56% 20/07/2055	0.25	UK Treasury Index Linked Gilt 0.125% 22/03/2029	3.09
Prudential 5.625% 20/10/2051	0.33	US Treasury 3.375% 15/05/2033	0.40
Quilter 8.625% 18/04/2033	0.20	US Treasury 4.625% 15/05/2044	0.18
Republic of South Africa 5.875% 20/04/2032	0.14	US Treasury Inflation Indexed Bonds 1.25% 15/04/2028	4.78
Republic of South Africa 7.3% 20/04/2052	0.20	Utmost Group 4.0% 15/12/2031	0.61
Rothesay Life 4.875% Perp	0.75	Virgin Money UK 5.125% 11/12/2030	0.18
Rothesay Life 5.0% Perp	1.05	W.K. Kellogg Foundation 2.443% 01/10/2050	0.42
Rothesay Life 7.019% 10/12/2034	0.46	WE Soda 9.375% 14/02/2031	0.22
Royal Bank of Scotland 3.622% 14/08/2030	0.79	Yorkshire Building Society 6.375% 15/11/2028	0.19
Royal London 10.125% Perp	0.35	Yorkshire Building Society 7.375% 12/09/2027	0.47
Royal London 4.875% 07/10/2049	2.14	Zurich Finance 3.0% 19/04/2051	0.85
Royal London 6.125% 13/11/2028	0.65		
Saffron Building Society 12.5% 19/10/2034	0.18		
Santander 1.0% Perp	0.85		
Santander 10.375% Perp	0.18		
Santander 2.25% 04/10/2032	0.66		
Santander 4.75% Perp	0.40		
		Total	100%